

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

BAYOU LAND & ROYALTY CO
PO BOX 913
CEDAR PARK TX 78630-0913



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	43366 168
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,650 2,650	1,710 1,710	Lease: 11636 Type: REAL Owner #: 43366 Legal: GIBBS BROTHERS (2H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY RRC #11636 .008732 Override Royalty Category: G1 Railroad #: 11636
HB1984: The Appraised value of \$1,710 in 2025 as compared to \$4,050 in 2020 is a 57.78% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,650 2,650	0 0	1,710 1,710

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	9,640 9,640	11,450 11,450	Lease: 25636 Type: REAL Owner #: 43366 Legal: ADAMS (1H) WILDFIRE ENERGY AB 15 FULLENWIDER P H SURVEY WELL 1H RRC 25636 .029741 Royalty Interest Category: G1 Railroad #: 25636 HB1984: The Appraised value of \$11,450 in 2025 as compared to \$5,840 in 2020 is a 96.06% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	9,640 9,640	0 0	11,450 11,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	26,530 26,530	15,830 15,830	Lease: 25675 Type: REAL Owner #: 43366 Legal: ALLPHIN 1H & 2H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 1H & 2H RRC 25675 .017477 Override Royalty Category: G1 Railroad #: 25675 HB1984: The Appraised value of \$15,830 in 2025 as compared to \$33,500 in 2020 is a 52.75% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	26,530 26,530	0 0	15,830 15,830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	230 230	1,180 1,180	Lease: 25770 Type: REAL Owner #: 43366 Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY .001842 Override Royalty Category: G1 Railroad #: 25770 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,180 in 2025 as compared to \$330 in 2020 is a 257.58% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	230 230	900 900	280 280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,780 3,780	2,680 2,680	Lease: 25871 Type: REAL Owner #: 43366 Legal: HARRISON (1H) & (2H) CML EXPLORATION AB-15 PETER FULLENWINDER SURV RRC #25871 WELL #1H 2H .002308 Override Royalty Category: G1 Railroad #: 25871 HB1984: The Appraised value of \$2,680 in 2025 as compared to \$6,270 in 2020 is a 57.26% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,780 3,780	0 0	2,680 2,680

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,390 1,390	500 500	Lease: 25889 Type: REAL Owner #: 43366 Legal: CAMP 1H WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL 1H RRC 25889 .015988 Override Royalty Category: G1 Railroad #: 25889 HB1984: The Appraised value of \$500 in 2025 as compared to \$5,090 in 2020 is a 90.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,390 1,390	0 0	500 500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 1,480 C 1,480	6,020 6,020	Lease: 25944 Type: REAL Owner #: 43366 Legal: HOPPER (1H) WILDFIRE ENERGY AB-15 PETER FULLENWINDER SURV RRC #25944 .011653 Override Royalty Category: G1 Railroad #: 25944 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,480 1,480	4,240 4,240	1,780 1,780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	10,930 10,930	8,290 8,290	Lease: 26724 Type: REAL Owner #: 43366 Legal: MARLIN (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #2H RRC# 26724 .013676 Override Royalty Category: G1 Railroad #: 26724 HB1984: The Appraised value of \$8,290 in 2025 as compared to \$18,470 in 2020 is a 55.12% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	10,930 10,930	0 0	8,290 8,290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	77,880 77,880	47,520 47,520	Lease: 27597 Type: REAL Owner #: 43366 Legal: ANDREWS-ZULCH (ALLOCATION) #1H WILDFIRE ENERGY AB 15 FULLENWIDER P H SURVEY WELL 1H RRC 27597 .022603 Override Royalty Category: G1 Railroad #: 27597 HB1984: The Appraised value of \$47,520 in 2025 as compared to \$96,980 in 2020 is a 51.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	77,880 77,880	0 0	47,520 47,520

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	480 480	580 580	Lease: 93869 Type: REAL Owner #: 43366 Legal: WIESE C/U (1C) NZ OPERATING CO AB-159 THOMAS R MARSTON SURV .003813 Override Royalty Category: G1 Railroad #: 93869 HB1984: The Appraised value of \$580 in 2025 as compared to \$140 in 2020 is a 314.29% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	480 480	0 0	580 580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	360 360	500 500	Lease: 93993 Type: REAL Owner #: 43366 Legal: ZULCH SALLY (01) WILDFIRE ENERGY AB 15 PETER FULLENWIDER SURV WELL 1 RRC 93993 .024894 Override Royalty Category: G1 Railroad #: 93993 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	360 360	70 70	430 430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,860 1,860	1,850 1,850	Lease: 105356 Type: REAL Owner #: 43366 Legal: ANDREWS J M (01) WILDFIRE ENERGY AB 15 PETER FULLENSIDER SUR WELL 1 RRC 105356 .030304 Override Royalty Category: G1 Railroad #: 105356 HB1984: The Appraised value of \$1,850 in 2025 as compared to \$2,340 in 2020 is a 20.94% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,860 1,860	0 0	1,850 1,850

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	270 270	160 160	Lease: 111914 Type: REAL Owner #: 43366 Legal: EVANS FRANCES (01) WILDFIRE ENERGY AB 459 T R MARSTON SURVEY WELL 1 RRC 111914 .025770 Override Royalty Category: G1 Railroad #: 111914 HB1984: The Appraised value of \$160 in 2025 as compared to \$710 in 2020 is a 77.46% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	270 270	0 0	160 160

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	1,730	14,290	Lease: 426721	Type: REAL Owner #: 43366
NORTH ZULCH ISD	C	1,730	14,290	Legal: KANKEY (3H)	
				WILDFIRE ENERGY	
				AB 15 P H FULLENWIDER SURVEY	
				WELL #1H RRC# 26721	
				.025637 Override Royalty	
				Category: G1	
				Railroad #: 26721	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$14,290 in 2025 as compared to \$5,570 in 2020 is a 156.55% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,730	12,210	2,080		
NORTH ZULCH ISD	1,730	12,210	2,080		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		560	280	Lease: 727146	Type: REAL Owner #: 43366
NORTH ZULCH ISD		560	280	Legal: DAINTY WILFRED (ALLOC) 2H	
				WILDFIRE ENERGY	
				AB 176 A NUNLEY SURVEY	
				WELL 2H RRC 26936	
				.002887 Override Royalty	
				Category: G1	
				Railroad #: 26936	
HB1984: The Appraised value of \$280 in 2025 as compared to \$1,100 in 2020 is a 74.55% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	560	0	280		
NORTH ZULCH ISD	560	0	280		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		11,980	2,280	Lease: 745536	Type: REAL Owner #: 43366
NORTH ZULCH ISD		11,980	2,280	Legal: RUGER (1H)	
				WILDFIRE ENERGY	
				AB-54 JAMES E BLACK SURVEY	
				WELL #1H RRC# 26214	
				.027361 Override Royalty	
				Category: G1	
				Railroad #: 26214	
HB1984: The Appraised value of \$2,280 in 2025 as compared to \$11,280 in 2020 is a 79.79% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	11,980	0	2,280		
NORTH ZULCH ISD	11,980	0	2,280		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		170	80	Lease: 755314	Type: REAL Owner #: 43366
NORTH ZULCH ISD		170	80	Legal: BERETTA 1H	
				WILDFIRE ENERGY	
				AB 160 J MCGUIRE SURVEY	
				WELL 1H RRC 26320	
				.003798 Override Royalty	
				Category: G1	
				Railroad #: 26320	
HB1984: The Appraised value of \$80 in 2025 as compared to \$1,740 in 2020 is a 95.40% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	170	0	80		
NORTH ZULCH ISD	170	0	80		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	1,350	1,810	Lease: 758347 Type: REAL Owner #: 43366		
NORTH ZULCH ISD	C	1,350	1,810	Legal: CROW UNIT A 1H & 2H WILDFIRE ENGERY OPER AB 15 P H FULLENWIDER SURVEY WELL 1H & 2H RRC 26772 .001329 Override Royalty Category: G1 Railroad #: 26772		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,810 in 2025 as compared to \$270 in 2020 is a 570.37% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,350	190	1,620			
NORTH ZULCH ISD	1,350	190	1,620			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		1,540	1,780	Lease: 767657 Type: REAL Owner #: 43366		
NORTH ZULCH ISD		1,540	1,780	Legal: BTR (ALLOCATION) 1H WILDFIRE ENERGY AB 54 J E BLACK SURVEY WELL 1H RRC 27004 .032017 Override Royalty Category: G1 Railroad #: 27004		
HB1984: The Appraised value of \$1,780 in 2025 as compared to \$3,860 in 2020 is a 53.89% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		1,540	0	1,780		
NORTH ZULCH ISD		1,540	0	1,780		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		1,310	990	Lease: 770917 Type: REAL Owner #: 43366	
NORTH ZULCH ISD		1,310	990	Legal: SMITH (ALLOCATION) (1H) WILDFIRE ENERGY AB 159 T P MARSTON SURVEY WELL #1H RRC# 27016 .028200 Override Royalty Category: G1 Railroad #: 27016	
HB1984: The Appraised value of \$990 in 2025		as compared to \$2,630 in 2020 is a 62.36% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,310	0	990		
NORTH ZULCH ISD	1,310	0	990		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		8,660	6,410	Lease: 770925 Type: REAL Owner #: 43366		
NORTH ZULCH ISD		8,660	6,410	Legal: WESSON (ALLOCATION) (1H)		
				WILDFIRE ENERGY		
				AB 159 T P MARSTON SURVEY		
				WELL #1H RRC# 27018		
				.028030 Override Royalty		
				Category: G1		
				Railroad #: 27018		
HB1984: The Appraised value of \$6,410 in 2025 as compared to \$20,780 in 2020 is a 69.15% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		8,660	0	6,410		
NORTH ZULCH ISD		8,660	0	6,410		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	1,730	11,690	Lease: 772417 Type: REAL Owner #: 43366		
NORTH ZULCH ISD	C	1,730	11,690	Legal: KANKEY (1H) (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER WELL #1H RRC# 26721 .025637 Override Royalty Category: G1 Railroad #: 26721		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$11,690 in 2025 as compared to \$10,350 in 2020 is a 12.95% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		1,730	9,610	2,080		
NORTH ZULCH ISD		1,730	9,610	2,080		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		700	530	Lease: 772542 Type: REAL Owner #: 43366		
NORTH ZULCH ISD		700	530	Legal: WAYLON (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 26942 .015800 Override Royalty Category: G1 Railroad #: 26942		
HB1984: The Appraised value of \$530 in 2025				as compared to \$8,810 in 2020 is a 93.98% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	700	0	530			
NORTH ZULCH ISD	700	0	530			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	80	250	Lease: 775598 Type: REAL Owner #: 43366		
NORTH ZULCH ISD	C	80	250	Legal: GEORGE (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27019 .000682 Override Royalty Category: G1 Railroad #: 27019		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$250 in 2025				as compared to \$370 in 2020 is a 32.43% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	80	150	100			
NORTH ZULCH ISD	80	150	100			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		100	60	Lease: 780788 Type: REAL Owner #: 43366		
NORTH ZULCH ISD		100	60	Legal: HALL GRACE OIL UNIT C (2H) WILDFIRE ENGERY OPER AB 241 L N E WASHINGTON SURVEY WELL #2H RRC# 27010 .000784 Override Royalty Category: G1 Railroad #: 27010		
HB1984: The Appraised value of \$60 in 2025 as compared to \$130 in 2020 is a 53.85% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	100	0	60			
NORTH ZULCH ISD	100	0	60			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,460 1,460	760 760	Lease: 789278 Type: REAL Owner #: 43366 Legal: GREY (ALLOCATION) (1H) WILDFIRE ENERGY AB 459 T P MARSTON SURVEY WELL #1H RRC# 27033 .002257 Override Royalty Category: G1 Railroad #: 27033 HB1984: The Appraised value of \$760 in 2025 as compared to \$1,400 in 2020 is a 45.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,460 1,460	0 0	760 760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	250 250	300 300	Lease: 789284 Type: REAL Owner #: 43366 Legal: MORRIS (ALLOCATION) (1H) WILDFIRE ENERGY AB 459 T P MARSTON SURVEY WELL #1H RRC# 27034 .002272 Override Royalty Category: G1 Railroad #: 27034 HB1984: The Appraised value of \$300 in 2025 as compared to \$380 in 2020 is a 21.05% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	250 250	0 0	300 300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	290 290	280 280	Lease: 791641 Type: REAL Owner #: 43366 Legal: O'BRIEN (ALLOCATION) (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27093 .002804 Override Royalty Category: G1 Railroad #: 27093 HB1984: The Appraised value of \$280 in 2025 as compared to \$1,610 in 2020 is a 82.61% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	290 290	0 0	280 280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,530 3,530	2,310 2,310	Lease: 835951 Type: REAL Owner #: 43366 Legal: FLEMING J ROB (ALLOC) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27530 .002187 Override Royalty Category: G1 Railroad #: 27530 HB1984: The Appraised value of \$2,310 in 2025 as compared to \$7,730 in 2020 is a 70.12% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,264 3,264	0 0	2,310 2,310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	160 160	110 110	Lease: 837768 Type: REAL Owner #: 43366 Legal: KELLEY NED (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27613 .000132 Override Royalty Category: G1 Railroad #: 27613 HB1984: The Appraised value of \$110 in 2025 as compared to \$310 in 2020 is a 64.52% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	160 160	0 0	110 110

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY NORTH ZULCH ISD	172,814 172,814	27,370 27,370	115,110 115,110		

